

Delhi, 30th Jan, 2015

Press Release – Q3 FY15

Sugar Sales Volume – 2,08,181 Tonne

Total Income – ₹. 830 Crs.

EBITDA – ₹. 47Crs.

Dalmia Bharat Sugar and Industries Limited today announced its unaudited results for the nine months ending 31st December 2014.

The Company has recorded highest ever recovery and ranked no. 1 in quarter under review.

Nine Month Performance

Snapshot of financial performance – DBSIL			
Particulars	9M FY15	9M FY14	Variance %
<i>Sales Volume</i>			
<i>Sugar '000 Tonne</i>	208	241	-14%
<i>Distillery '000 Litre</i>	14476	15057	-4%
<i>Cogen Lac Kwh</i>	1162	1384	-16%
Total Income ₹ Crs	830	883	-6%
Total Operating Cost ₹ Crs	783	879	-11%
EBITDA ₹ Crs	47	4	
EBITDA margin %	6%	0%	

On YTD basis Total income stood at **₹ 830 Crore** for nine months under review as against **₹ 883 Crore** compared to the corresponding period of the previous year, decrease of 6%, primarily on account of decrease in sugar sales volumes by 14%.

EBIDTA stood high at **₹ 47 Crore** for 9M-FY15 as against ₹ 4 Crore on YoY basis. This was mainly on account of decrease in operating costs by 11% on YoY basis.

On YTD basis , Distillery segment net sales realization stood at 38,898 per kilo litre, witnessed an increase of 15% on YOY basis. Whereas Co-gen power realization stood at 4.78 per kwh.

Quarterly Performance

Snapshot of financial performance – DBSIL			
Particulars	Q3 FY15	Q3 FY14	Variance %
<i>Sales Volume</i>			
<i>Sugar '000 Tonne</i>	68	112	-40%
<i>Distillery '000 Litre</i>	2970	6083	-51%
<i>Cogen Lac Kwh</i>	551	434	27%
Total Income ₹ Crs	260	381	-32%
Total Operating Cost ₹ Crs	255	394	-35%
EBITDA ₹ Crs	5	(13)	
EBITDA margin %	2%	-	

Total income stood at **₹ 260 Crore** for the quarter under review as against **₹ 381 Crore** compared to the corresponding period of the previous year, an decrease of 32%, primarily on account of decrease in volumes and sales realization by around 5%. Despite lower volumes & realizations, the company achieved EBITDA of **₹ 5 Crore** for Q3FY15 as against **₹ (13) Crore** on YoY basis. This is on account of better recovery and full benefits of Kohlapur plant accruing.

Outlook on Sugar

Industry has been witnessing sugar surplus in last few years and we expect this season also to be a surplus year. The rationalization of sugar cane prices in U.P. as already implemented in Karnataka and Maharashtra would be the game changer.

For Dalmia Bharat Sugar and Industries Limited

Anil Kataria
CFO